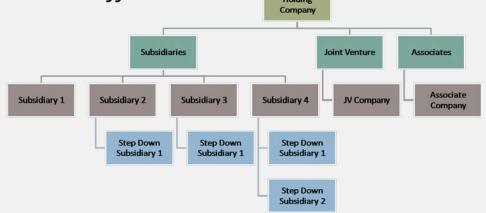
Financial Consolidation Management

Implementation of Financial Statements Consolidation and Reporting solution for a leading Stock Exchange

Challenges

- •Complex Manual Reporting process.
- Tight Reporting Deadlines.
- •Manual Spreadsheet consolidation.
- Heterogeneous COA structure.
- •Reclassification of GLs from vast COA of subsidiaries.
- •Time consuming reporting.
- •**Duplication** in preparing other reports
- •Restating previous periods an extra effort.



Deliverables / Objectives

- Preparing Group Reporting & Standalone Reporting.
- •Columnar report with unit's contribution to Elimination.
- •Automated restatement of comparison periods (Re-grouping).
- •Common platform for multiple COA (from multiple ERP systems).
- •User-controlled Cash flow Reporting.
- Detailed audit reports for improved visibility.
- End user **Training & Handholding.**
- Dynamic & Analytical Financial Reporting.

The Benefits

- **Reduced** reporting **TAT** significantly from 2 weeks to 2 hours.
- •Complex manual process of working and consolidating numbers in an excel eliminated.
- Errors in manual processes minimised to a great extent.
- •Better **Management control over the data** flow and **adjustments** in the software.
- •Elimination of Duplication for preparing various reports
- Automated Restated financials for comparison periods.
- •Extraction of need based reports at a click.

