

Enterprise Spends Mgmt & Governance Framework Implementation

Implementation of spend management and governance framework for one of the India's premier financial service provider group of companies. The group is listed on NSE and BSE having more than 25000 employees located in more than 2000 branch offices. The Solution was implemented for 9 business verticals across 19 Legal Entities .

Project Deliverables

- Implement EMS to **manage entire spend process across all group companies**
- **Interface with HRMS, Finance and Bank**
- **Better spends reporting and analytical frame-work.**
- **Facilitate enforcement of TnE policy across organisation**

Project Challenges

- **Change Management –**
 - Ramp down in-house developed applications
 - Too many process variants
- **Data migration - quality data missing**
- **User Training and handholding**
- **UAT by Enterprise wide users - almost 16000 people tested EMS**

Project Outcome

- **Automated and standardized Processes**
- **Electronic Delegation Matrix (Dynamic Approval Workflow)**
- **Increased visibility of spend and can measure process TAT**
- **Various policy controls/checks**

Benefits realized

- **Rationalised Vendor and Item/ part** which resulted in better negotiation with vendors.
- Improved Payment process helped to **manage funds, AP Team work balance** and direct bank interface
- **Mitigated risk** arises from outgoing employees **with HRMS interface**
- Additional benefit on bulk utility bill payment/s
- Better control and visibility over heavy cash transaction across branches

