

# Enterprise Spends Mgmt & Governance Framework Implementation

*Implementation of spend management and governance framework for group of institutions in education sector. Objective of this implementation was to bring all the group companies on single EMS and design and streamline spend processes*

## **Project Challenges**

- Introducing **culture of enterprise application**, replace all standalone legacy system (Multiple Tally instance)
- **Automation** of the existing manual process of approval
- **Data Collation & Preparation** in desired formats for system upload
- Defining Organizational **Approval Hierarchy /workflow** with set limits

## **Deliverables / Objectives**

**Implementation of Spend Management Framework for achievement of below deliverables:**

- **Ensuring Integrity & Visibility** : Automate the end to end process right from capturing initiation of request of expense to Payments & Posting the Accounting entries
- **Defining Controls / Validations** : Budget Controls, Ensuring Vendor rationalization, Item rationalization, Access Controls,
- **Electronic Delegation Matrix ( Approval Workflow)**: works on nature of expense.
- **Process Driven System**

## **The Benefits**

- **Increased visibility** of spend with **measurable process TAT**
- **Controls built** in the software to ensured **proper controls/checks**.
- **Manual Processes** were **automated and standardized**
- **Electronic Delegation Matrix (Dynamic Approval Workflow)** to ensure proper expense approvals.
- **Rationalised Vendors and Items** matrices

