

Sunsystems Financials Implementation

Sunsystems Financials Implementation for a leading chain of Hotels, Resorts and SPA and Resorts & SPA management company

Challenges

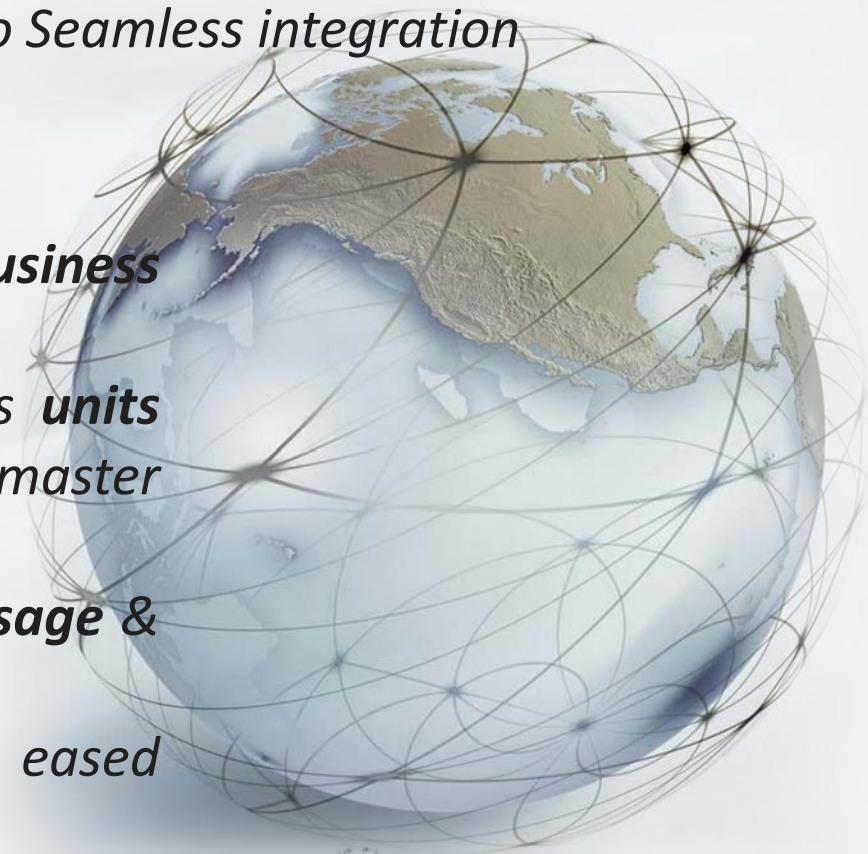
- **Multiple Locations** with different Local taxation/GAAP requirements
- **3 Regions** : Thailand, Mauritius & Sri Lanka resulting into three **step down consolidation** for Region wise Management Report
- Interface with Local Operational Software with no help from Local Vendor (Language barrier)
- Intercompany transactions in large number
- Allocation of **Common Sales & Marketing expenses**
- **Multiple Currency** requirement

Deliverables / Objectives

- Monthly Closing activity reduced to **2 days**
- **Accurate & real time Reporting** with **multi currency** environment
- **Robust Security controls**, restricting one region to access the data of another region
- **One click Allocation** of Expenses up to 3 levels for better & accurate accounting
- Common Master leading to ease in consolidation
- **Automated Interface** leading to Seamless integration

The Benefits

- **Scalability** of having 3 different **business styles** in one Design
- **Common masters** across the **Business units** leading to **ease in control** over master creation
- Sun System **over web** aids to **Global usage & Location flexibility**
- **Real time Operation Data Interface** eased the Reporting
- **Statistical Data Captured** aiding to **Analysis**



BALANCE SHEET AS AT				PERIOD - 09/2012 (AMOUNTS IN USD)										
ASSETS	Note	Current Period IN USD	Previous Period IN USD	CURRENT MONTH				YEAR TO DATE						
				This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year			
Non Current Assets														
Property, plant and equipment	12	1.00	1.00	640.40	0.00	0.00	21812.52	0.00	0.00					
Goodwill	13	1.00	1.00	2790.10	0.00	0.00	20402.04	0.00	0.00					
				12674.14	0.00	0.00	24149.30	0.00	0.00					
Other intangible assets	13			0.00	0.00	0.00	0.00	0.00	0.00					
Investment in Subsidiary		1.00	1.00	16511.89	0.00	0.00	16511.89	0.00	0.00					
Investments in associates	14	1.00	1.00											
Investments in jointly controlled entities	14	1.00	1.00	6370.52	0.00	0.00								
Available - for - sale financial assets	15	1.00	1.00											
Long - term loans	17	1.00	1.00	-1277.90	0.00	0.00								
Long - term other receivables	17	1.00	1.00	-2870.00	0.00	0.00								
Deferred tax assets	33	1.00	1.00	-10253.90	0.00	0.00								
				0.00	0.00	0.00								

Legal Entity CY 001/2012 Last Period PY 001/2011
 SLT 001/2012 012/2012
 Asset Summary

Asset Name	Location	B/F	Cost of Assets				Accumulated Depreciation				
			New Asset During the Year	Addition to Asset	Less: Sold during the year	Balance	Depreciation for the year	Dep on Sold/Written off	Balance		
SM OF 300712 001 2 Buffalo DriveStation			7,440.00			7,440.00					
COMPUTER PRINTER		0.00	7,440.00	0.00	0.00	7,440.00		0.00	0.00	0.00	
AG M1 020812 001 6 Spotlight lamp			12,000.00			12,000.00					
AG M1 800812 001 Television Hanging Supp			3,728.97			3,728.97					
AG M2 020812 001 Spotlight lamp			2,000.00			2,000.00					
AG M3 020812 001 Spotlight lamp			2,000.00			2,000.00					
AG M4 020812 001 Spotlight lamp			2,000.00			2,000.00					
AG M4 210712 002 Queen Portrait			5,999.50			5,999.50					
AG M4 260712 001 2 Seat Mattress size			980.00			980.00					
AG M4 260712 003 4 Cushion and cover siz			760.00			760.00					
AG M5 020812 001 Spotlight lamp			2,000.00			2,000.00					
AG M5 210712 001 King Portrait			5,999.50			5,999.50					