

Application Development Management (ADM)

Managing an Application development for an Indian Asset Management Company to calculate commission/brokerage and track claw-back of commission along-with reconciliation with Registrar and Transfer Agent (RTA)

Project Challenges

- **Transactional source data issues**
- **Huge Quantum of data (4 to 5 Million records per month in 4-5 CSV files)**
- **Source data format not fixed**
- **Incomplete & Inconsistent Data**
- **Dependency on RTA for data rectification**
- **High Business process exception cases**
- **Anomalies in existing historical data**
- **Time consuming recon. & reporting**

ADM – Project Deliverables

- **Desktop Application** - Commission Tracking and Reconciliation System (CTRS)
- **Flexibility to create Brokerage schemes** – both Adhoc, upfront and trail
- **Dynamic Master's creation**
- **Transactions upload / import into BTRS** for brokerage calculation
- **Brokerage and Reconciliation reports – T15 / B15 locations, Distributor wise**
- **Expectations set with RTA wrt data format**

Tech-Sheet

Framework	- DotNet (.Net)
Prog. Language	- VB
Database	- Microsoft SQL Server 2008 R2
Architecture	- 2 Tier

Benefits realized

- **Better control over brokerage payables & provisions**
- **Saved around 6 - 8 man-days effort of finance team every month for calculation, reconciliation and reports**
- **Data warehousing enabled to maintain all data at one place and quick report retrieval**
- **Standardized source data format (file format and columns sequence) thereby removing RTA dependency**
- **Quick reporting, reconciliation and comparatives**
- **Manual Excels completely eliminated**

